

2 Written questions

1. What is owed to others.

2. Money received.

2 Multiple choice questions

1. The portion of current income not spent on consumption

- a. Asset
- b. Savings
- c. Expenses
- d. Liability

2. The objective measure of financial wealth.

- a. Expenses
- b. Net Worth
- c. Income
- d. Asset

2 True/False questions

1. Expenses → Money spent.

True False

2. Asset → Money received.

True False