NAME	

## 2 Written questions

- 1. The objective measure of financial wealth.
- 2. Money received.

## 2 Multiple choice questions

- 1. Everything a person owns with monetary value.
  - a. Asset
  - b. Savings
  - c. Income
  - d. Expenses
- 2. What is owed to others.
  - a. Net Worth
  - b. Savings
  - c. Asset
  - d. Liability

## 2 True/False questions

1. Savings  $\rightarrow$  Everything a person owns with monetary value.

True False

2. Expenses  $\rightarrow$  Everything a person owns with monetary value.

True False